Monday, November 22, 2010

"FOR IMMEDIATE RELEASE"

The Underwriters Group names Michael Shields, CPA, MBA VP of Captive Operations

Louisville, KY, November 22, 2010 The Underwriters Group (TUG) today announced that Michael Shields has joined the Captive Management unit of the firm as Vice President of Captive Operations and will be located at our headquarters in Louisville, KY. He can be reached at 502-489-6265.

As Vice President of Captive Operations, Shields will be responsible for captive management services to TUG's clients across the United States. He will focus on expanding TUG systems, regulatory compliance, vendor management, captive operations and client relationships.

Mr. Shields is a graduate of Bellarmine College with dual degrees in accounting and computer science. He earned his CPA while working at Coopers & Lybrand and later is MBA from The Wharton School of the University of Pennsylvania with an emphasis on finance and strategic management. He has served as the CFO at a large international wholesale distribution firm and most recently founder of Mobus Financial Group.

"Michael is a welcome addition to our team," states Stuart Ferguson, Managing Director of The Underwriters Group. "We look forward to Michael's experience and skill set as we expand the cost effective and efficient services that TUG provides captive management clients."

Stuart Ferguson Managing Director T. 502-244-1343

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The Underwriters Group is a commercial, industrial and municipal insurance risk management firm headquartered in Louisville, KY.